



The President of Nigeria Bola Tinubu meets Eni CEO Claudio Descalzi

Abuja (Nigeria), 19 July 2024 – The President of the Federal Republic of Nigeria, Bola Ahmed Tinubu, and the Chief Executive Officer of Eni, Claudio Descalzi, met in Abuja today to discuss the company's ongoing activities in Nigeria and outline new initiatives focused on energy transition and decarbonization.

During the meeting, Mr. Descalzi highlighted Eni's long-standing relationship with Nigeria, which began decades ago. Eni remains committed to the country through significant investments that will be focused in deepwater projects, including Abo and Bonga, and Nigeria LNG. Eni's commitment to Nigeria is also reflected in its social investment programs, which support education, healthcare, access to power, capacity building, and infrastructure development in hundreds of communities across the country.

The meeting also served as an opportunity to discuss Eni's plans for economic diversification in Nigeria. These plans include assessing the potential production of agri-feedstock for Enilive biorefineries, mainly sourced from agro-industrial residues. Additionally, Eni is evaluating various nature- and technology-based projects, such as clean cooking initiatives, to offset emissions.

Eni has been operating in Nigeria since 1962, actively engaging in hydrocarbon exploration and production, as well as power generation. Currently, Eni has a substantial portfolio of assets in exploration and production, with an equity production of approximately 60,000 barrels of oil equivalent per day. Eni also holds a 10.4% interest in Nigeria LNG.

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