



**Gruppo FS**



## **ENERGY TRANSITION AND ALTERNATIVE FUELS FS GROUP AND ENI SIGN LETTER OF INTENT**

### **Agreement to identify and develop initiatives for new energy vectors and sources**

*Rome, 25<sup>th</sup> June 2024* – FS Italiane Group and Eni have signed a Letter of Intent with the objective of developing joint initiatives aimed at accelerating the energy transition towards new energy sources. The collaboration between the two industrial groups will involve identifying new opportunities in the transport, energy and materials sectors through feasibility studies, analysis and experimentation with innovative technological solutions.

The three-year agreement, which renews a previous Letter of Intent, was signed by **Roberto Tundo**, Chief Technology, Innovation & Digital Officer of the FS Italiane Group, and **Giuseppe Ricci**, Energy Evolution Chief Operating Officer at Eni.

The use of biofuels in trains and buses is a key part of this strategy. Since July 2023, the FS Group and Eni have been experimenting with the use of pure HVO biofuel as a substitute for diesel, using the latest generation of Trenitalia Blues hybrid trains in service in Calabria. HVOlution, Enilive's biofuel derived from renewable sources (in compliance with the EU RED II Directive), can contribute to a reduction of up to 80% in CO<sub>2</sub>eq emissions (calculated along the entire product value chain, depending on the raw material used, compared to the reference fossil mix).

Specifically, FS and Eni commit to work together to identify and develop new opportunities, such as the use of alternative fuels for transport, intermodal logistics solutions and best practices in energy efficiency. The agreement also includes the definition of regulations, methodologies and technical standards, as well as experimentation with new technologies related to sustainability and the circular economy.

*“The understanding may be the subject of subsequent binding agreements that the parties will define in compliance with the applicable legislation, including that relating to transactions between related parties”.*

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