



Eni: Jangkrik FPU vessel ready to sail to Muara Bakau block offshore Indonesia

San Donato Milanese (MI), 21 March 2017 – Eni announces that the naming ceremony of the “Jangkrik” Floating Production Unit (FPU) vessel was held today at Saipem Karimun Yard, Tanjung Balai Karimun, Indonesia by H.E. Minister of Energy and Mineral Resources of the Republic of Indonesia *Ignasius Jonan*. The FPU shall operate in the Muara Bakau PSC located in the Kutei Basin, in the Makassar Strait offshore for the “Jangkrik Complex Fields”.

The Floating Production Unit will now sail to its final destination where, once in position, will commence mooring and hook-up operations.

The project foresees the First Gas within three and half years from the sanctioning. The FPU will be located in strategic position that will also allow the prompt development of nearby discoveries in a region rich of gas resources.

The newly built FPU has a gas processing and export capacity up to 450 million standard cubic feet per day (mmscf/d); ten production deep-water subsea wells will be connected to the FPU. The gas, once processed onboard the FPU, will then reach using a new dedicated 79 km pipeline and a new Onshore Receiving Facilities, the East Kalimantan Transportation System and the Bontang gas liquefaction plant.

The Jangkrik gas volumes will supply the local domestic market, the Indonesian LNG market as well as the LNG export market providing a significant contribution to the Country’s energy needs and economic development.

Eni is the operator with a 55% stake of the Muara Bakau PSC through its affiliate Eni Muara Bakau B.V.; the other partners are Engie E&P with 33,334% and PT. Saka Energi Muara Bakau with 11,664%.

Eni has been operating in Indonesia since 2001 and currently has a large portfolio of assets in exploration, production and development. Production activities are located in the Mahakam River delta, East Kalimantan through the participated Company VICO Ltd (Eni 50%, Saka Energi 50%) operator of the Sanga Sanga PSC that provides an average equity production of 16,000 barrels of oil equivalent per day.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030

Free phone for shareholders (from Italy): 800940924

Free phone for shareholders (from abroad): + 80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteria.societaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

