

Eni: redemption of the €1,250,000,000 0.625 per cent. bonds

exchangeable into Snam shares due January 18, 2016

San Donato Milanese (MI), 18 January 2016 - Eni announces that, in accordance with the

terms and conditions of the €1,250,000,000 0.625% bonds exchangeable into ordinary shares

of Snam S.p.A. ("Snam"), issued in January 2013 and expired today, 287,890,983 Snam

ordinary shares - equal to approximately 8.22% of the share capital of Snam - have been

delivered to bondholders, following the bondholders' exercise of their exchange right in

relation to Bonds corresponding to an aggregate principal amount of €1,246,600,000.

The remaining Bonds, corresponding to an aggregate principal amount of € 3,400,000 for

which the exchange right was not exercised, have been redeemed at maturity.

For the sake of completeness, Eni informs that, as of today, it holds 792,619 Snam ordinary

shares, equal to approximately 0.02% of the share capital.

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