



Eni signs a new contract with CNOOC for exploration in the South China Sea

San Donato Milanese (Milano), 20 June 2014 – Eni signed a new Production Sharing Contract (“PSC”) with CNOOC for the exploration of one block offshore Hainan island, in the South China Sea.

The Block 50/34 covers an area of about 2,000 sqkm in the Qiongdongnan Basin in conventional waters. The exploration period will last 6.5 years, subdivided in 3 phases.

This new PSC confirms the interest of Eni to continue and consolidate its presence in China, particularly in the South China Sea, where the company cooperates with the Chinese NOCs since middle 80’s, both for exploration and production.

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