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Eni: Board of Directors approves bond issue to be placed with retail

investors in Italy

San Donato Milanese (Milan), 17 March 2014 – Eni's Board of Directors has approved the issue of one or more bonds, to be issued in one or more tranches and to be placed with retail investors in Italy. The bonds are approved to be listed on one or more regulated markets, including on the Mercato Telematico Obbligazionario (MOT), by 31 July 2015, for

an overall maximum amount of €1.5 billion.

The issues of the bonds will enable Eni to maintain a broad investor base and a well-balanced financial structure in terms of its short term and medium/long-term debt.

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