



Eni drills successful Evans Shoal appraisal well in Offshore Australia

San Donato Milanese, 24 October 2013 – Eni announces the successful completion of the Evans Shoal North-1 appraisal well in the Evans Shoal gas field in the Timor Sea, Australia. The field is located offshore in the NT/P48 exploration permit in the north Bonaparte Basin, some 300 km northwest of Darwin.

The Evans Shoal North 1 well, drilled in 111 meters water depth and to a target depth of 3955 meters, is 12 km away from the Evans Shoal-2. Results indicate that these wells share common reservoir characteristics and are in hydraulic communication. During the well production test the gas flow reached the facility constraint of 30 MMscf/day. Eni estimates that the Evans Shoal gas field contains at least 8Tcf of raw gas in place.

Eni remains committed to fast track development of the significant and known resources in this exploration area

The partners in the NT/P48 joint venture are Eni Australia Ltd (32.5%), Shell (32.5% and Operator), Petronas Carigali (Australia) Pty Ltd (25%) and Osaka Gas Australia Pty Ltd (10%). Eni operates the Evans Shoal North well on behalf of the joint venture.

Eni has been present as an operator in Australia since 2000 and in Timor-Leste since 2006. In Australia, Eni is the operator and 100% owner of the Blacktip Gas Project. It is also the operator (with 40% equity) of the Kitan oil field in the Joint Petroleum Development Area (JPDA) between Australia and Timor-Leste. In addition, Eni has a non-operated interest in the Bayu-Undan gas and condensate field and the associated Darwin LNG plant. Eni has interests in 15 offshore exploration and production licenses in Australia, Timor-Leste and JPDA waters, 12 of which are Eni operated.

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