Eni declares there was no involvement of directors and managers in Saipem's

activities in Algeria, currently under investigation

San Donato Milanese (Milan), 7 February 2013 - With regards to the judicial investigation of the

prosecutor of the Republic of Milan (Procura della Repubblica di Milano) involving Saipem's

activities in Algeria, Eni acknowledges that the prosecutor has decided to extend the investigation

to include Eni and its Chief Executive Officer.

Eni and its CEO declare themselves totally unrelated to the object of investigation.

After the news of the investigation for alleged corruption in international projects related to Saipem

in Algeria, at the end of November 2012, Eni has immediately recommended that its subsidiary

Saipem, in respect of its independency as a publicly listed company, introduce all of the most

appropriate activities of internal audit with immediate effect, including cooperation with the judiciary

and organization and management discontinuity. These actions have led to the resignation and

dismissal of different senior management roles involved in Saipem's activities under investigation.

Eni has also directly provided, and will continue to provide, full cooperation with the prosecutor's

office.

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