



Eni: first oil production from the Appaloosa field in the Gulf of Mexico

San Donato Milanese, 6 July 2011 – Eni has started oil production from the Appaloosa field, located in the US Gulf of Mexico deepwater, 60 miles offshore the Louisiana coast southwest of New Orleans, in 2500 feet (approximately 760 meters) of water depth.

The producing well is located within the MC 459 Federal Unit (comprising blocks MC 459, 460 and portions of MC 503 and 504). Eni holds a 100% working interest in the field.

Appaloosa production commenced on June 21, 2011 through a subsea development and a twenty-mile long flow line tied back to the Corral Platform (operated by Eni). The well is presently flowing at a rate of approximately 7,000 barrels of oil equivalent per day. This is the second Eni field producing on the Corral Platform, which in aggregate is now processing 46,600 gross barrels of oil equivalent per day (33,000 net to Eni).

This development, the second start-up this year for Eni in the US following the Nikaitchuq field start up in Alaska, further strengthens Eni's role as an operator and enhances Eni's position as one of the top producers in the Gulf of Mexico.

In the US, Eni owns lease interests in 333 blocks in the Gulf of Mexico and in 411 leases in the Barnett gas shales onshore Texas, in partnership with Quicksilver.

In addition, Eni owns interests in 140 leases in Alaska, between offshore and the North Slope, where it is currently operating the Nikaitchuq oil project.

Eni's total daily net production in the US is in excess of 100,000 barrels of oil equivalent (60% of which is operated).

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030
Freephone for shareholders (from Italy): 800940924
Freephone for shareholders (from abroad): +39. 800 11 22 34 56
Switchboard: +39-0659821

ufficio.stampa@eni.com
segreteria.societaria.azionisti@eni.com
investor.relations@eni.com

Web site: www.eni.com