Eni: Board of Directors approves bond issue

San Donato Milanese (Milan), 27 April 2011 - The Eni Board of Directors

approved the issue of one or more bonds, in one or more tranches. The bond

are approved for placement with retail investors in Italy and to be listed on one or

more regulated markets, including on the Mercato Telematico Obbligazionario

(MOT), by 27 April 2012, for an overall maximum amount of €2 billion.

The bonds will enable Eni to maintain a broad investor base and a well-balanced

financial structure in terms of short term and medium/long-term debt.

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