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Eni: Board of Directors approves bond issue

Rome, 31 March, 2011 - Eni's Board of Directors this morning approved the issue of

one or more bonds, to be placed with institutional investors, with a value of up to a

maximum amount of 3 billion euro or its equivalent in other currencies, by 31 March

2012.

The bonds will enable Eni to maintain a well-balanced financial structure in terms of

short term and medium/long-term debt, and may be listed on regulated markets.

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1