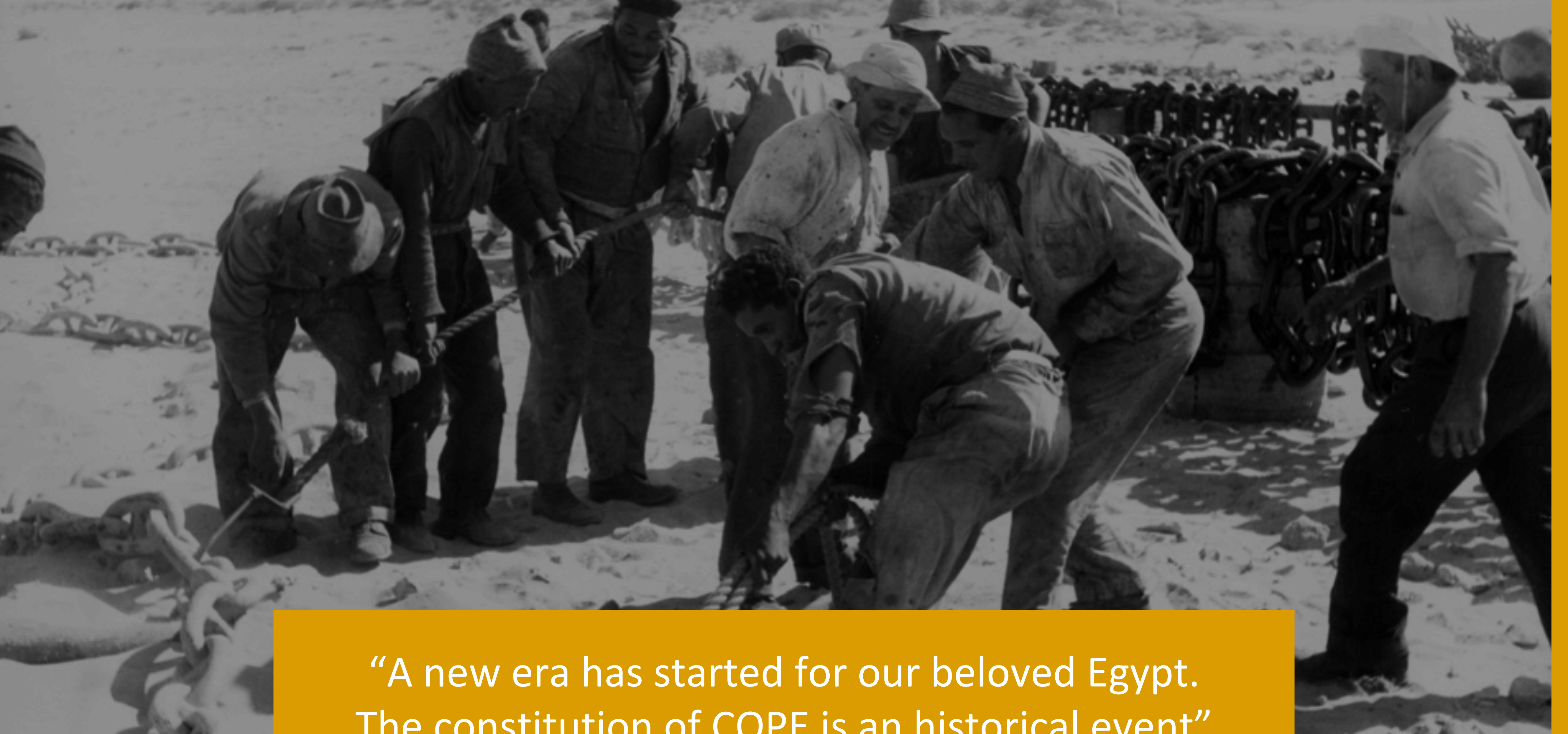


ENI IN EGYPT

Promoting a Sustainable Development





“A new era has started for our beloved Egypt.
The constitution of COPE is an historical event”
The Egyptian Gazette, 1957



A Shared Vision of the Future



Had a frontier business mentality and a genuine respect for other cultures, key to the success of an impressive international strategy

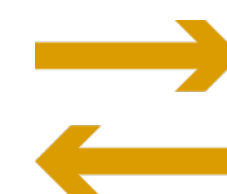
In Egypt (1957), he introduced the 75-25 partnership principle for extracting oil in host countries

Promoted the idea that every country shall use its own resources for development and growth

Mission

We are an energy company.

- 13 15** We concretely support a just energy transition, with the objective of preserving our planet
- 7 12** and promoting an efficient and sustainable access to energy for all.
- 9** Our work is based on passion and innovation, on our unique strengths and skills,
- 5 10** on the equal dignity of each person, recognizing diversity as a key value for human development, on the responsibility, integrity and transparency of our actions.
- 17** We believe in the value of long-term partnerships with the Countries and communities where we operate, bringing long-lasting prosperity for all.



Ensuring Environmental Protection, Economic Development and Access to Energy for All

«Sustainability is a fundamental part of Eni's business, as we want to play our role in working toward the UN's 17 SDGs for 2030», Claudio Descalzi, 7th July 2020



Eni Egypt at a Glance

1ST

ENERGY COMPANY IN THE COUNTRY

67

YEARS OF PRESENCE IN THE COUNTRY

1ST

COUNTRY IN ENI'S PORTFOLIO

900

KBOED OIL & GAS GROSS PRODUCTION

44

LNG CARGOS FROM DAMIETTA PLANT IN 2021

40%

ENI'S CONTRIBUTION TO EGYPT'S
GAS TO POWER GENERATION

650

GASTEC SERVICE STATIONS
PLANNED BY 2025

04



“The system introduced by Eni gave revenues of 25% higher than usual to the hosting country, while respecting its sovereignty by ensuring equal ownership”



From Belayim to Zohr

A Long Journey from Oil to Gas, Supporting Country Development and Energy Transition

An innovative agreement. For the first time a producing Country shares management and control of operations

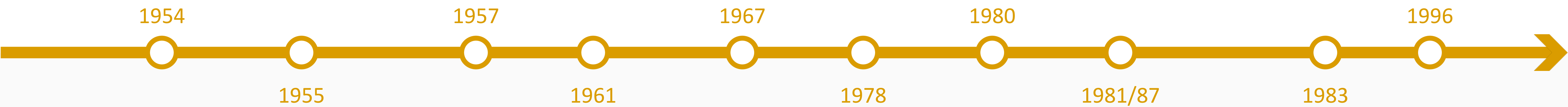


Eni starts operating in Egypt with the acquisition of shares of the International Egyptian Oil Company (IEOC), which will become fully owned in 1961

Abu Madi, first natural gas discovery in Egypt in the Nile Delta, with reserves of over 80 billion cubic meters

Introductions of the “gas clause” in the Production Sharing Agreements, aimed at enhancing the exploration and development of natural gas resources

Eni joins Gastec with a 40% share. The company is set to develop a network of Compressed Natural Gas (CNG) stations and CNG vehicle conversion centers.



Belayim onshore field, the first oil discovery in the Sinai region of Gulf of Suez



Belayim Marine offshore oil discovery Gulf of Suez

The Compagnie Orientale des Pétroles d’Egypte (COPE), established for the exploitation of oil fields in the Sinai, changes its name to Belayim Petroleum Company (Petrobel).

Acquisition of Meleiha Concession in the Western Desert. Agiba Petroleum is set up to carry out activities in the area

Discovery of the Port Fouad gas field offshore the Nile Delta.



From Belayim to Zohr

A Long Journey from Oil to Gas, Supporting Country Development and Energy Transition

Intersinai gas pipeline. The gas from Nile Delta's Petrobel fields is delivered to the Sinai region, thus favoring its growth and further export to Jordan.



Two game-changing gas discoveries: Nooros, in the Abu Madi West development lease in the Nile Delta, and Zohr, a world class giant field in the Shorouk Concession. Zohr is considered to be the largest discovery in the Mediterranean.



- November - Gas production record of 1.1 billion cubic feet per day (bcfd) from Nooros.
- December – first gas from Zohr.



- Thanks to the gas discoveries of Zohr and Nooros, Damietta liquefaction plant restarted operation (Eni 50%).
- IEOC historical production record of 1 million barrel of oil equivalent.

2001

2004

2015

2016

2017

2020

2021

- Start-up of Damietta LNG plant, built and run by SEGAS (Eni 40%).
- Start-up of a United Gas Derivatives Co.'s plant (UGDC - Eni 33.3%) in Port Said, for NGL extraction (LPG, propane and condensates) from rich gas. LPG and condensates are utilized in the local market.



Baltim South West field gas discovery

- Two gas discoveries in the Nile Delta conventional offshore: Bashrush in North El Hammad Concession and Nidoco NW 1 in the Great Noroos Area.
- Arcadia South oil discovery in the Western Desert, with a production contribution of about 10,000 bopd in less than 3 months.
- First Eni Station for the sale of liquid fuels and non-fuel products and services inaugurated in Port Said in cooperation with Gastec.



Gas and Electricity nexus in Egypt: The strategic importance of Eni, particularly Zohr and Nooros Gas Fields

- **60%** of the total gas of Egypt is used for Energy Generation
- In Q1 2021 Eni production represented **60%** of the entire gas production of Egypt
- Eni contributes for about **40%** of the electricity generation of the country"



An Example of Local Value Creation

The Zohr Development Project (2016-2019)

Economic impact

Capital expenditure of 13.8 Bln USD

- Direct effects: local purchases and taxes paid (9.4 Bln USD)
- Indirect effects: supply chain (4.2 Bln USD)
- Induced effects: Household consumption (0.2 Bln USD)

Employment Impact

The project created more than 72'000 local jobs, directly linked to Eni's activities and to its supply chain

Human Capital Development

About 58 million USD spent in training and human capacity building





“Now, the matter is to use the oil to serve the good politics, as free as possible of imperialistic and colonialist reminiscences, aimed at peace building, at the **wellbeing of those whom the resource belong to** and those who have to use it for the benefit of its industries.”

Enrico Mattei, 22nd Nov 1957



Alliance for development: Eni's local development projects

MAIN GOAL: SOCIO-ECONOMIC DEVELOPMENT
CONTRIBUTING TO OFFSET ENI CARBON FOOTPRINT



SECTORS OF INTERVENTION

Access to Energy



Life on Land–Forestry



Economic Diversification & Good Farming



Access to Water & Sanitation



Education & Vocational Training



Health



Supporting National Development Plans also through Public Private Partnerships

Promoting the Respect of Human Rights and Transparency along the business lifecycle



Adopting International Organizations' standards, methodologies and tools



Further information in Eni Sustainability Report (<https://www.eni.com/en-IT/just-transition.html>)



Consolidated cooperation over the last 20 years

Children Cancer Hospital: contribution to create an Intensive Care Unit



2005

Don Bosco Institute: provision of vocational safety courses and sponsorship of PLC Laboratories



2008

Reconstruction of housing units infrastructure damaged by the flooding in Sinai



2010

Continuous support to the Italian Hospital in Cairo



2018

Starting Training for Youths at YC and Technical Education Project (Component 1) in Port Said



2021

2001

Italian Hospital in Cairo: Supply of hemodialysis units and pulmonary ventilation system



2007

Family Garden: Fundraising the construction of the SMFG Matrouh Hospital: supply of laboratory equipment



Restoration activities of Saint Catherine Monastery

2009

2017



Reconstruction of Garabaa Primary Health Care Center

2020



Inauguration of Youth Centre and Health Centre in Port Said

2021-2024



Training activities at Youth Center and Technical Education Project in Port Said. Burnt Unit realization and dedicated personnel training for As-Salam Hospital in Port Said



Total spending 2001-2020: 9.8M USD
 Total planned 2021-2024: 12.3M USD*
 (*under revision)



Our Integrated Sustainable Approach for Port Said



Zohr, El Gamil, UGDC on-shore plants



El-Garabaa Health Clinic



Eni fuel and gas station



Applied Technology School – Component 1



Technical Education – Component 2



Youth Center



Health center



- Youth and Sports
- Health

- Education
- Energy – O&G



Youth Empowerment – Youth Community Education in Port Said

Increase the number of youth and women who have relevant skills, including technical ones, for employment, decent jobs and entrepreneurship – Facilitate social and sport activities

Enhancing the level of infrastructures for youth-oriented services in Emirates district of Port Said

Capacity building for Youth Centre managerial staff

Youth and Women of Emirates District have access to skill acquisition program and aggregation facilities



- Project area: Emirates district in Port Said
- Budget: 2.4 million USD
- Duration: 2018-2024
- Direct Target Population: a) 600 youths trained per year; b) 10 managerial staff improved capacity; c) 3000 accesses per month.
- Progress: a) YC built (2020); b) Capacity building for YC staff concluded (2021); c) 300 people trained in 2021.
- Implementing partner: Petrojet (Phase 1) – OGS and Don Bosco (Phase 2)



Access to Education - Applied Technology School in Port Said

Establishment of an Applied Technology School in Port Said

Refurbishment of selected buildings of an Existing Technical School, as per ATS standards

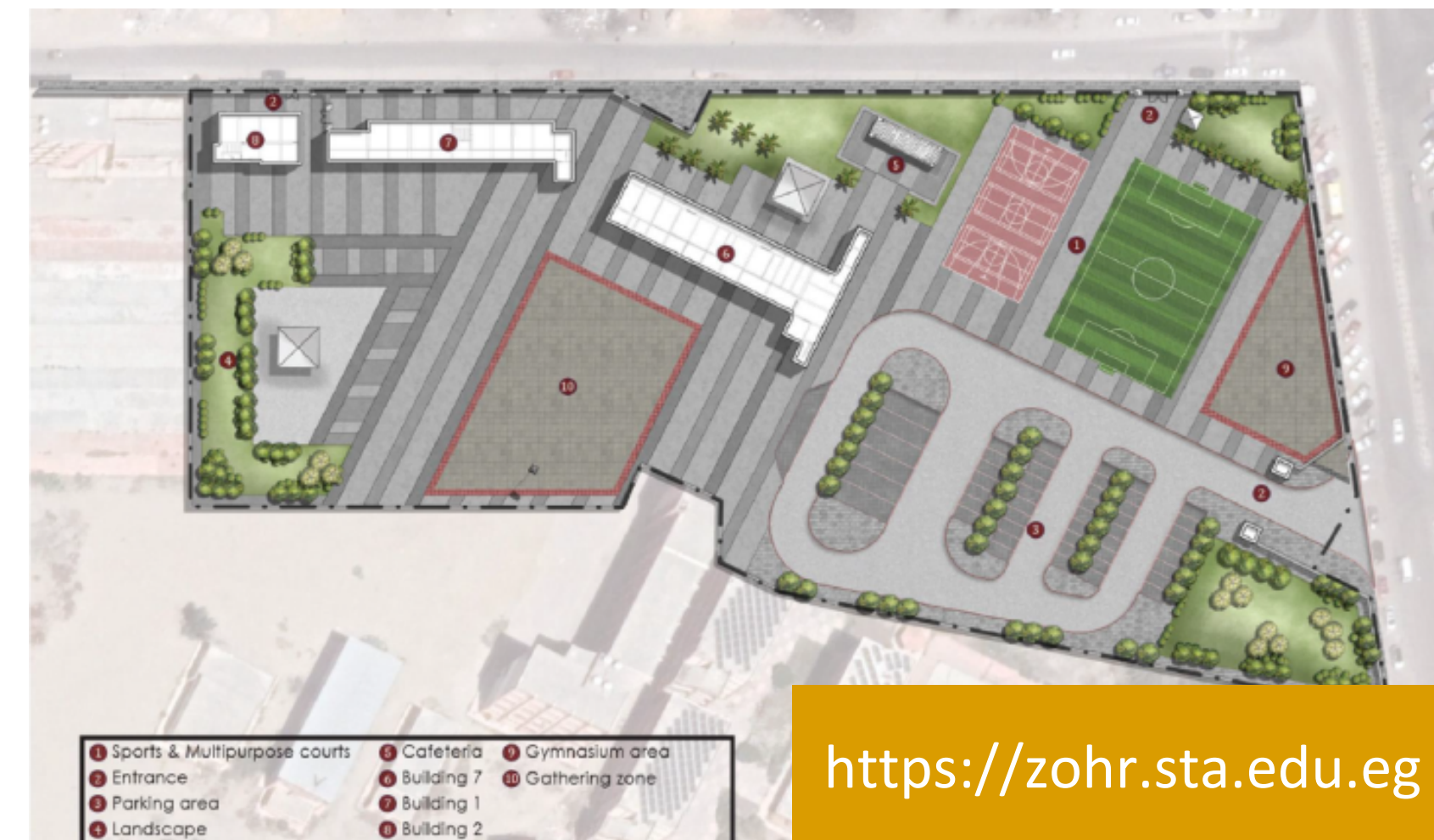
Supply the school with frontline equipment

Organization of the study offer

Setting up the administrative and managerial organization of the school



- Target area: Port Said city
- Budget: 5.4M USD (4.3M USD Eni contribution)
- Duration: 2021-2024
- Direct Target population: a) 750 students (15-18year old) in 3 years
- Indirect beneficiaries: Population of Port Said
- Progress: Progress: School opened in October 2021
- Implementing partner: El-Sewedy Electric Foundation



Access to Health – Health Centers: Al Garabaa and Emirates

To Promote Quality Healthcare in Port Said Governorate

To support access to Primary Health Care and Emergency Services in the Port Said governorate

Focus on both supply and demand side of healthcare



Al Garabaa Health Center



Emirates Health Center



- Project area: Port Said Governorate
- Duration: 2017-2024
- Budget: 4.5 million USD
- Target Population: 750'000 people living in the Port Said Governorate
7800 in Garabaa catchment area; 25'000 in Emirates catchment area
- Expected Results:
 - Improved Primary Health Care and Emergency Services through the construction of 2 PHC facilities (Al Garabaa and Emirates Health Centers) and provision of Med Eq.
 - Improved capacities of the health personnel through in country and abroad training programs
 - Increased awareness at the population level on health topics and seeking care behaviors
 - In 2020, 9'000 visits were registered in Garabaa Health Center while almost 30'000 in Emirates Health center



Access to Health - COVID-19 Response

Support Emergency and Post Emergency Response

To support in the fight against the Covid-19 pandemics

To support access to emergency service

To support Preventive health programs



- Projects areas: Cairo and Port Said Governorate
- Duration: 2020-2021
- Total Budget: 1.055 million USD
- Covid Initiatives:
 - Provision of PPE and Sanitizers to Damietta Port Said Governorates - July 2020 (50 KUSD)
 - Provision of 14 ventilators – August 2020 (400 KUSD)
 - Provision of PPE and Sanitizers to Port Said Gov – March 2021 (30'000 USD)
 - Provision of 20 ventilators to MoHP - April 2021 (570'000 USD)



Access to Energy - Renewable energy for Off-grid Site

The **Monastery of St. Anthony** is the oldest Coptic monastery in Egypt, marking the beginning of the monastic tradition in the country.

It was built around 356 D.C. on the tomb of St. Anthony abbot. Today, the monastery is an independent village with gardens, a mill, an oven and five churches, as well as a library with over 1700 manuscripts.

In 2017 Eni completed the installation of a photovoltaic system that guarantees access to electricity from renewable energy to the monastic complex and those who live there.



St. Anthony Monastery - 2018

- Off-grid solution for remote location
- People living at the monastery: a) 150 monks and novices; b) 400 workers; c) 2000 visitors per day.
- Budget: 250'000 USD



Partnerships and International Panels

UNITED NATIONS AGENCIES

UNIDO - UN Industrial Development Organization

SDG 9: Industry, Innovation and Infrastructure

UNDP - UN Development Program

SDG 7: Affordable and Clean Energy

SDG 13: Climate Action

SDG 15: Life on Land

UNESCO - UN Educational, Scientific and Cultural Organization

SDG 4: Quality Education

SDG 16: Peace, Justice and Strong Institutions

UNIDO - UN Industrial Development Organization

SDG 2: Zero Hunger

SDG 6: Acqua pulita ed igiene

SDG 13: Climate Action

SDG 15: Life on Land

UNIDO - UN Industrial Development Organization

SDG 2: Zero Hunger

UNIDO - UN Industrial Development Organization

SDG 4: Quality Education

SDG 5: Gender Equality

SDG 17: Partnership for the goals

WORLD BANK

GLOBAL GAS FLARING REDUCTION

SDG 13: Climate Action

CLEAN COOKING PARTNERSHIP PROGRAM

SDG 3: Good Health and well-being

SDG 7: Affordable and Clean Energy

INTERNATIONAL PANELS

UN Global Compact

IPIECA

World Business Council for Sustainable Development

EITI Extractive Industry Transparency Initiative

OTHER PARTNERSHIPS

TCFD - Task Force on Climate Related Financial Disclosure

SDG 13: Climate Action

OGCI - Oil&Gas Climate Initiative

SDG 7: Affordable and Clean Energy

SDG 9: Industry, Innovation and Infrastructure

SDG 13: Climate Action

SDG 15: Life on Land

AICS - Italian Agencies for Development Cooperation

SDG 2: Zero Hunger

SDG 4: Quality Education

USAID - United States Agency for International Development

SDG 1: No Poverty

SDG 5: Gender Equality

SDG 10: Reduce Inequalities

Civil Society Organizations and faith base organization

SDG 2: Zero Hunger

SDG 3: Good Health and well-being

SDG 4: Quality Education

SDG 5: Gender Equality

SDG 7: Affordable and Clean Energy

SDG15: Life on Land



Eni in Egypt in Images



Agiba Milestones



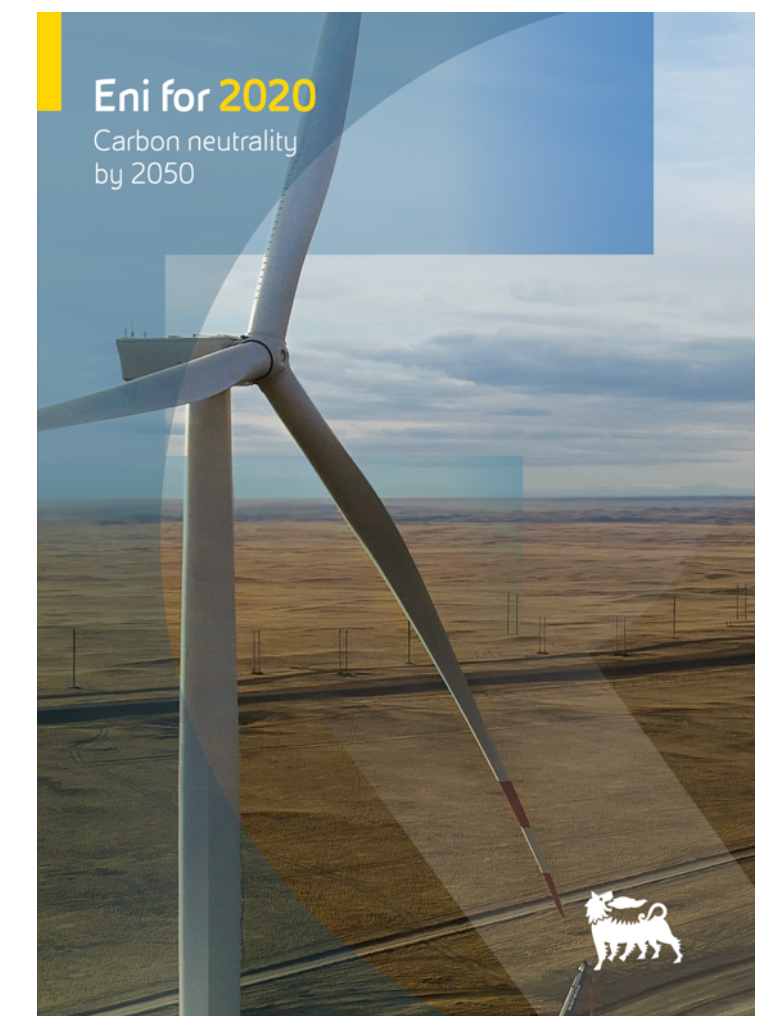
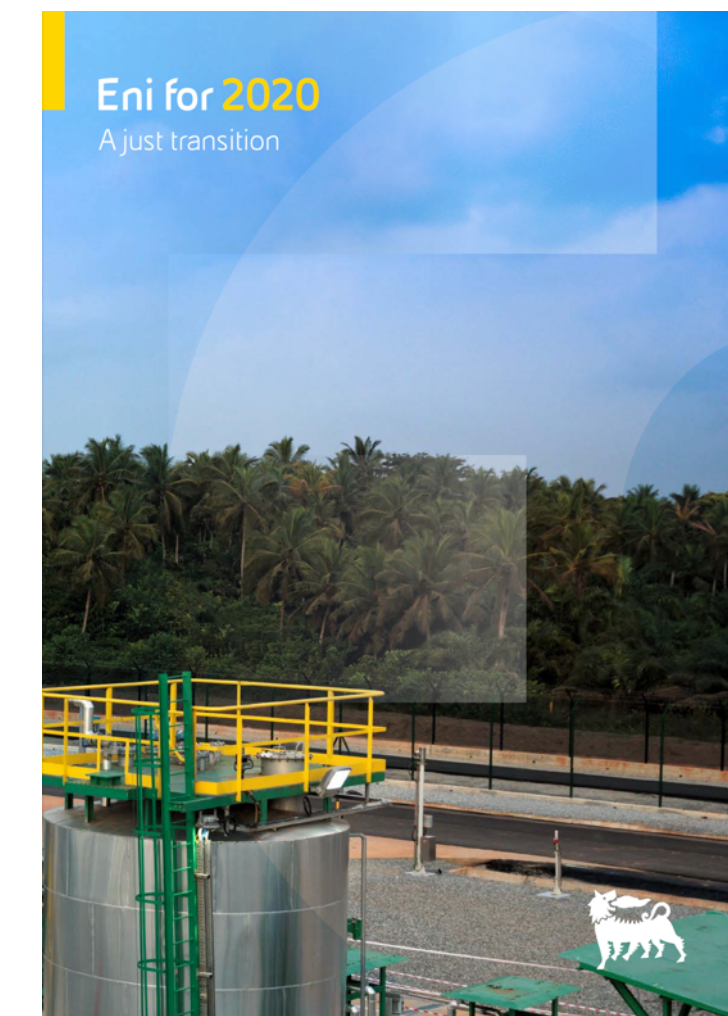
Further Information on Eni

19th February 2021
Boosting our transformation
Long-term Decarbonisation plan

<https://www.eni.com/en-IT/investors/live.html>

Enifor
Eni Sustainability Report

<https://www.eni.com/en-IT/just-transition/eni-for-2020.html>



ENI IN EGYPT

Thank You

