

Information Document on Eni's compensation plans based on financial instruments (article 84-bis of Consob Regulation no. 11971)

Stock option plan 2006-2008

This document provides a description of the Stock option plan 2006-2008 for the managers of Eni SpA and its subsidiaries pursuant to art. 2359 of the Italian Civil Code. The subsidiaries that have shares listed on the stock exchange and their subsidiary companies realize their own incentive plans, a description of which may be obtained by referring to the information notes that have been issued to the market by the same companies.

Note that the Plan is to be considered "of particular relevance" pursuant to art. 84-*bis*, second paragraph of Consob Regulation no. 11971/99 ("Regolamento Emittenti").

Definitions

Here follows a description of the meaning of some of the terms used in the information note:

Stock option	right to purchase Eni stocks in a one-to-one ratio, cum-coupon, having a nominal value of 1 euro
Exercise price	price paid by the grantee for exercising the right of purchase
Vesting period	period during which the right of option may not be exercised
Exercise period	period during which the right of option may be exercised

1. Grantees

The grantees of the Plan are the managers identified among those who hold those positions which are more directly responsible for the Group's results or which are of strategic interest to the Group and who, on the date of the assignment of the options, were employed by and operating for Eni and its subsidiaries, pursuant to art. 2359 of the Italian Civil Code, whose shares are not listed on regulated markets. The employment relations of the Grantees shall be regulated by managers' national collective employment agreements or by equivalent regulations with regard to employees not residing in Italy.

The Board approves the criteria for identifying the managers participating in the Plan conferring on the Managing Director the power to identify the grantees on the basis of the approved criteria.

The Managing Director and General Manager currently in office, Mr. Paolo Scaroni, appointed by the Board of Directors on June 1st, 2005, participates in the Plan.

The following persons who, as of September 1st, 2007 are general managers, have participated in the Plan:

- The General Manager of the E&P Division, Stefano Cao (in office since November 14th, 2000);

- The General Manager of the G&P Division, Domenico Dispenza (in office since January 1st, 2006);

The current General Manager of the R&M Division, Mr. Angelo Caridi, appointed by the Board of Directors on August 3rd, 2007 as Managing Director of Snamprogetti until August 5th 2007, has participated in the 2006 and 2007 assignments of Saipem's stock option Plan.

Have participated in the Plan managers who have regular access to privileged information and who have the power to take managerial decisions that may have an impact on Eni's evolution and its future prospects; as of September 1st, 2007, there are 7 managers who, together with the Managing Director and the General Managers of Eni Divisions, are permanent members of Eni's Steering Committee and, as such, are considered "other managers with strategic responsibility" (Consob Regulation no. 11971 dated May 14th, 1999 and subsequent amendments).

2. The reasons for adopting the plan

The 2006-2008 stock option plan was introduced in order to make use of a management incentive and retention instrument designed to strengthen the management's participation in risk management, to improve corporate performance and to maximize Shareholders value.

The stock options assigned as part of the Plan can be exercised after three years in a quantity connected to the positioning of the Total Shareholder Return of the Eni stock with respect to that of the major international oil companies, calculated on an annual basis in the three-year vesting period.

This performance target was selected for the focus on the shareholder's return, in a comparative prospective with reference to the other oil majors, and for its widespread use in the long-term incentive plans in the market of reference.

On completion of each three-year implementation period, the results of the stock option Plan will be verified by the Compensation Committee and approved by the Board of Directors.

The entity of the grant value of the stock options assigned to each grantee has been determined by taking into consideration the levels and market practices in long-term incentive plans for equivalent managerial positions.

3. Approval procedure and time-schedule for assigning the instruments

On March 30th, 2006 the Board of Directors of Eni approved the Compensation Committee's proposal related to the 2006-2008 stock option Plan and resolved to submit it to the Shareholders' Meeting for approval.

The Shareholders' Meeting of May 25th, 2006 approved the 2006-2008 stock option Plan and the authorization to use up to a maximum of 30 million own shares, equal to approximately 0.75% of the capital stock, to service the Plan, and conferred on the same Board the power to implement the annual assignments and draw up the related regulations.

The Plan foresees three annual stock option assignments, respectively, in 2006, 2007 and 2008.

The Board of Directors, in exercising the power of attorney conferred on it by the Shareholders' Meeting, each year resolves: (i) the annual assignment of the stock options; (ii) the related regulations; (iii) and the criteria for identifying the grantees. Furthermore, the Board delegates the Managing Director to identify the grantees within December 31st of each year on the basis of the approved criteria. The Managing Director, in the exercise of the power of attorney conferred on him, carries out the annual assignment.

On July 27th, 2006 and on July 25th, 2007 the Board approved, respectively, the 2006 and 2007 assignment of the Plan.

The Managing Director, as grantee of the Plan, in relation to the resolutions approved by the Board of Directors on the plan implementation with respect to the latter did not take part in the discussion of the subject and in the related voting.

The administration of the Plan is assigned to Eni's Human Resources & Business Services Department (Compensation Policies/Managers Administration) jointly with Eni's Corporate Affairs and Governance Department (Company Secretary/ Shareholders' Register).

Here follow the market prices recorded on the dates described above:

March 30th, 2006: €23.391

May 25th, 2006: € 23.937

July 27th, 2006: € 23.100

July 25th, 2007: € 27.451

4. Characteristics of the assigned instruments

The option give each grantee the right to purchase shares, in a one-to-one ratio, at a price equal to the arithmetic mean of the official prices reported on the Mercato Telematico Azionario managed by Borsa Italiana SpA in the month preceding the date of assignment or, if greater, at the average cost of the treasury shares reported on the day preceding the date of assignment.

The options may be exercised three years after assignment (vesting period) and for a maximum period of three years (exercise period); once six years have elapsed from the date of assignment, unexercised options expire and, consequently, they no longer confer any rights on the grantee.

The 2006-2008 stock option Plan provides for a performance condition in order to exercise the options. At the end of each three-year vesting period, the Board of Directors determines the number of options that can be exercised, in a percentage ranging between zero and 100, based on the positioning of the Total Shareholders' Return (TSR) of the Eni stock with respect to that of the other six major international oil companies for capitalization.

In the following cases: (i) resolution on the part of the grantee, by mutual consent, of the employment contract; (ii) loss of control on the part of Eni SpA in the Company where the grantee is employed; (iii) transfer to a non-subsidiary of the company (or of the company branch) where the grantee is employed; (iv) death of the grantee, the latter or his or her heirs maintain the right to exercise the options within December 31st of the year in which the vesting period ends, to an extent proportional to the period elapsed between the assignment and the occurrence of the abovementioned events. In case of unilateral resolution of the

employment contract, if the event occurs during the vesting period, the options become null; if the event occurs during the exercise period, the options can be exercised within three months.

The Board of Directors may, if necessary, adjust the exercise price and/or the number of shares owed in relation to the options yet to be exercised and/or the exercise terms and conditions in case any of the following operations occur:

- a) Grouping and splitting of the representative shares of Eni's capital stock;
- b) Increase, free of charge, of Eni's capital stock;
- c) Increase of Eni's capital stock at a charge, also by issuing shares with warrants, bonds which can be converted into Eni shares and bonds with warrants for subscribing Eni shares; the transfer of own shares that do not service the stock incentive plans is assimilated to the increase of capital stock;
- d) Reduction of Eni's capital stock;
- e) Distribution of extraordinary dividends taking money from Eni's reserves;
- f) Merger, any time in which Eni's capital stock is to be modified;
- g) Splitting of Eni;
- h) Assignment of Eni treasury shares to shareholders;
- i) Public purchase offers or purchase and exchange of Eni shares.

Here follows a brief summary of the assignments carried out in the period 2006-2007:

Year	N. of managers	Exercise price	N. of options assigned	N. of outstanding options (9/1/2007)
2006	338	23.119 ⁽¹⁾	3,518,500	6,760,600
2007	332	27.451 ⁽²⁾	6,110,500	6,110,500
			9,629,000	12,871,100

⁽¹⁾ Pondered average of arithmetic mean of official prices reported on the Mercato Telematico Azionario in the month preceding the assignment.

⁽²⁾ Arithmetic mean of official prices reported on the Mercato Telematico Azionario in the month preceding the assignment.

Here follows the number of Eni options assigned and still outstanding as of September 1st, 2007, in relation to the subjects identified by their name or to the categories selected as described in paragraph 1.

Name/category	N. of outstanding options 2006	N. of outstanding options 2007
Paolo Scaroni, MD and GM ⁽¹⁾	681,000	573,000
Stefano Cao, GM of E&P Division	175,500	155,500
Domenico Dispenza, GM of G&P Division	122,500	110,000
Other managers with strategic responsibility	552,500	472,500

⁽¹⁾ The assignment of the Managing Director was integrated with the attribution of a monetary incentive to be paid after three years in connection with an increase of the Eni stock value, which amounted, in 2006, to the assignment of 96,000 options at an exercise price of 23.100 Euros and, in 2007, to the assignment of 80,500 options at an exercise price of 27.451 Euros.

Starting from the fiscal year 2003, the stock incentive plans issued by Eni have been posted as a staff expenses item on the basis of the fair value of the right assigned to the employee. The fair value of the stock options is the value of the option calculate with appropriate valuation techniques that take into account the exercise conditions, current price of the share, expected volatility and the risk-free interest rate. The estimated burden for the Company is determined, with reference to each annual assignment, by considering the fair value for the number of options assigned in the year. With reference to the 2006 assignment, the burden thus determined is equal to 10.2 million Euros.

COMPENSATION PLANS BASED ON FINANCIAL INSTRUMENTS
Table no. 1 of chart 7 of Attachment 3° of Regulation no. 11971/1999

Date: 01/09/2007

Name or category	Qualification (indicate only for persons identified by their name)	CADRE 2							
		STOCK OPTION - 2006 ASSIGNMENT							
		<u>Section 1</u> Instruments related to valid plans, approved by previous Assembly resolutions							
		Date of Shareholder Meeting resolution	Description of instrument	Number of financial instruments underlying the assigned but unexercisable options	Number of financial instruments underlying the exercisable but unexercised options	Date of assignment effected by competent body	Exercise price	Market price of underlying financial instruments as at the date of assignment	Expiration of option
PAOLO SCARONI	MD AND GM	25/05/2006	OPTION TO BUY ENI SHARE	681,000		27/07/2006	23.100	23.100	27/07/2012
STEFANO CAO	GM DIVISIONE E&P	25/05/2006	OPTION TO BUY ENI SHARE	175,500		27/07/2006	23.100	23.100	27/07/2012
DOMENICO DISPENZA	GM DIVISIONE G&P	25/05/2006	OPTION TO BUY ENI SHARE	122,500		27/07/2006	23.100	23.100	27/07/2012
EROS LUCIO AGOSTINELLI	MD ENI AUSTRALIA	25/05/2006	OPTION TO BUY ENI SHARE	17,500		27/07/2006	23.100	23.100	27/07/2012
ROBERTO BORGOGNONI	MD ENI INTERNATIONAL	25/05/2006	OPTION TO BUY ENI SHARE	12,500		27/07/2006	23.100	23.100	27/07/2012
LIVIO BURBI	MD AGIP O. ECUADOR	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
LUCIANO BUSCAGLIONE	MD TOSCANA ENERGIA CLIENTI	25/05/2006	OPTION TO BUY ENI SHARE	13,500		27/07/2006	23.100	23.100	27/07/2012
FILIPPO CAPURSO	MD AGIP KARACHGANAK	25/05/2006	OPTION TO BUY ENI SHARE	15,500		27/07/2006	23.100	23.100	27/07/2012
UMBERTO CARRARA	MD AGIP CASPIAN SEA	25/05/2006	OPTION TO BUY ENI SHARE	20,500		27/07/2006	23.100	23.100	27/07/2012
ANTONIO CARRIGLIO	MD SICILIANA GAS	25/05/2006	OPTION TO BUY ENI SHARE	20,500		27/07/2006	23.100	23.100	27/07/2012
ENRICO CINGOLANI	MD IEOC EXPLORATION BV	25/05/2006	OPTION TO BUY ENI SHARE	18,000		27/07/2006	23.100	23.100	27/07/2012
GIORGIO CLARIZIA	CHAIRMAN POLIMERI EUROPA	25/05/2006	OPTION TO BUY ENI SHARE	92,000		27/07/2006	23.100	23.100	27/07/2012
CESARE CUNIBERTO	CHAIRMAN AND MD TIGAZ	25/05/2006	OPTION TO BUY ENI SHARE	26,500		27/07/2006	23.100	23.100	27/07/2012
ROBERTO BONAVENTUR D'AMICO	CHAIRMAN AND MD TECNOMARE	25/05/2006	OPTION TO BUY ENI SHARE	14,000		27/07/2006	23.100	23.100	27/07/2012

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VALTER D'ANGELI	CHAIRMAN AND MD ECOFUEL	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
ROBERTO DALL'OMO	CHAIRMAN AND MD ENI PETROLEUM	25/05/2006	OPTION TO BUY ENI SHARE	12,500		27/07/2006	23.100	23.100	27/07/2012
ALDO DE SIMONE	CHAIRMAN PADANA ASSICURAZIONI	25/05/2006	OPTION TO BUY ENI SHARE	43,000		27/07/2006	23.100	23.100	27/07/2012
VINCENZO DI LORENZO	MD ENI UK	25/05/2006	OPTION TO BUY ENI SHARE	12,500		27/07/2006	23.100	23.100	27/07/2012
LUIGI FRANZINA	MD PADANA ASSICURAZIONI	25/05/2006	OPTION TO BUY ENI SHARE	16,500		27/07/2006	23.100	23.100	27/07/2012
GIUSEPPINA FUSCO	CHAIRMAN AND MD SOFID	25/05/2006	OPTION TO BUY ENI SHARE	59,500		27/07/2006	23.100	23.100	27/07/2012
ENRICO GRIGESI	MD ENIPOWER	25/05/2006	OPTION TO BUY ENI SHARE	32,500		27/07/2006	23.100	23.100	27/07/2012
MANLIO LA LOGGIA	CHAIRMAN GAS VERSORGUNG S.GMBH	25/05/2006	OPTION TO BUY ENI SHARE	13,500		27/07/2006	23.100	23.100	27/07/2012
GIORGIO LENZI	CHAIRMAN RAFFINERIA DI GELA	25/05/2006	OPTION TO BUY ENI SHARE	26,500		27/07/2006	23.100	23.100	27/07/2012
FORTUNATO SERGIO LO PRESTI	CHAIRMAN AND MD PRAOIL OLEOD.IT	25/05/2006	OPTION TO BUY ENI SHARE	14,000		27/07/2006	23.100	23.100	27/07/2012
GIOVANNI LOCANTO	CHAIRMAN AND MD ITALGAS	25/05/2006	OPTION TO BUY ENI SHARE	66,500		27/07/2006	23.100	23.100	27/07/2012
ROBERTO LORATO	MD VIRGINIA INDONESIA CO LLC	25/05/2006	OPTION TO BUY ENI SHARE	12,500		27/07/2006	23.100	23.100	27/07/2012
AGOSTINO MACCAGNI	DIRECTOR ENI NORGE	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
JIM MACDONALD	CHAIRMAN POLIMERI EUROPA UK	25/05/2006	OPTION TO BUY ENI SHARE	16,500		27/07/2006	23.100	23.100	27/07/2012

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ANNA MARIA MASETTI	MD ENI INT.RESOURCES	25/05/2006	OPTION TO BUY ENI SHARE	14,000		27/07/2006	23.100	23.100	27/07/2012
SERGIO MEREGHETTI	MD SERFACTORY	25/05/2006	OPTION TO BUY ENI SHARE	13,000		27/07/2006	23.100	23.100	27/07/2012
FRANCO ANDREA OSSOLA	CHAIRMAN POLIMERI EUROPA GMBH	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
ANTONIO PANZA	DIRECTOR NAOC LTD	25/05/2006	OPTION TO BUY ENI SHARE	16,000		27/07/2006	23.100	23.100	27/07/2012
SERGIO PAOLUCCI	VICE CHAIRMAN ENI COORDINATION CENTER	25/05/2006	OPTION TO BUY ENI SHARE	13,500		27/07/2006	23.100	23.100	27/07/2012
GIUSEPPE PELUSO	MD TRANS AU. GMBH	25/05/2006	OPTION TO BUY ENI SHARE	9,000		27/07/2006	23.100	23.100	27/07/2012
SERGIO PRIMUS	MD ENI CORPORATE UNIVERSITY	25/05/2006	OPTION TO BUY ENI SHARE	27,500		27/07/2006	23.100	23.100	27/07/2012
ALESSANDRO PULITI	MD PETR. BELAYIM	25/05/2006	OPTION TO BUY ENI SHARE	8,500		27/07/2006	23.100	23.100	27/07/2012
PIERO RAFFAELLI	MD POLIMERI EUROPA	25/05/2006	OPTION TO BUY ENI SHARE	56,000		27/07/2006	23.100	23.100	27/07/2012
FEDERICO REY	MD BANQUE ENI	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
GIUSEPPE RICCI	MD RAFFINERIA DI GELA	25/05/2006	OPTION TO BUY ENI SHARE	15,000		27/07/2006	23.100	23.100	27/07/2012
MAURO RISI	CHAIRMAN AGIP DEUTSCH.	25/05/2006	OPTION TO BUY ENI SHARE	10,000		27/07/2006	23.100	23.100	27/07/2012
MASSIMO RIVARA	DIRECTOR GALP ENERGIA	25/05/2006	OPTION TO BUY ENI SHARE	29,500		27/07/2006	23.100	23.100	27/07/2012
ROBERTO RUSSO	CHAIRMAN AND MD AGIP RETE	25/05/2006	OPTION TO BUY ENI SHARE	9,500		27/07/2006	23.100	23.100	27/07/2012

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GIANLUIGI SAVIO	CHAIRMAN AND MD ENI GAS TRANSPORT INT	25/05/2006	OPTION TO BUY ENI SHARE	22,000		27/07/2006	23.100	23.100	27/07/2012
ADELMO SCHENATO	CHAIRMAN AND MD STOCCAGGI GAS ITALIA	25/05/2006	OPTION TO BUY ENI SHARE	12,000		27/07/2006	23.100	23.100	27/07/2012
ANGELO TARABORRELLI	MD AND GM SYNDIAL	25/05/2006	OPTION TO BUY ENI SHARE	115,000		27/07/2006	23.100	23.100	27/07/2012
DANIELA VIGLIONE	CHAIRMAN AND MD AGI	25/05/2006	OPTION TO BUY ENI SHARE	25,000		27/07/2006	23.100	23.100	27/07/2012
FRANCESCO ZOFREA	CHAIRMAN ENIPOWER	25/05/2006	OPTION TO BUY ENI SHARE	47,000		27/07/2006	23.100	23.100	27/07/2012
OTHER MANAGERS WITH STRATEGIC RESPONSABILITY		25/05/2006	OPTION TO BUY ENI SHARE	552,500		27/07/2006	23.100	23.100	27/07/2012
OTHER MANAGERS		25/05/2006	OPTION TO BUY ENI SHARE	4,100,500	49,600	27/7/2006 - 1/8/2006 - 1/9/06 - 3/11/06	23.132	23.132	27/07/2012

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PAOLO SCARONI	MD AND GM	25/05/2006	OPTION TO BUY ENI SHARE	573,000		25/07/2007	27.451	27.451	25/07/2013
CAO STEFANO	GM DIVISIONE E&P	25/05/2006	OPTION TO BUY ENI SHARE	155,500		25/07/2007	27.451	27.451	25/07/2013
DOMENICO DISPENZA	GM DIVISIONE G&P	25/05/2006	OPTION TO BUY ENI SHARE	110,000		25/07/2007	27.451	27.451	25/07/2013
EROS LUCIO AGOSTINELLI	MD ENI AUSTRALIA	25/05/2006	OPTION TO BUY ENI SHARE	12,000		25/07/2007	27.451	27.451	25/07/2013
ROBERTO BORGOGNONI	MD ENI INTERNATIONAL	25/05/2006	OPTION TO BUY ENI SHARE	11,500		25/07/2007	27.451	27.451	25/07/2013
LUCIANO BUSCAGLIONE	MD TOSCANA ENERGIA CLIENTI	25/05/2006	OPTION TO BUY ENI SHARE	11,500		25/07/2007	27.451	27.451	25/07/2013
UMBERTO CARRARA	MD AGIP CASPIAN SEA	25/05/2006	OPTION TO BUY ENI SHARE	19,500		25/07/2007	27.451	27.451	25/07/2013
ANTONIO CARRIGLIO	MD SICILIANA GAS	25/05/2006	OPTION TO BUY ENI SHARE	17,500		25/07/2007	27.451	27.451	25/07/2013
ENRICO CINGOLANI	MD IEOC EXPLORATION BV	25/05/2006	OPTION TO BUY ENI SHARE	15,500		25/07/2007	27.451	27.451	25/07/2013
GIORGIO CLARIZIA	CHAIRMAN POLIMERI EUROPA	25/05/2006	OPTION TO BUY ENI SHARE	67,500		25/07/2007	27.451	27.451	25/07/2013
CESARE CUNIBERTO	CHAIRMAN AND MD TIGAZ	25/05/2006	OPTION TO BUY ENI SHARE	22,500		25/07/2007	27.451	27.451	25/07/2013
ROBERTO BONAVENTUR D'AMICO	CHAIRMAN AND MD TECNOMARE	25/05/2006	OPTION TO BUY ENI SHARE	17,000		25/07/2007	27.451	27.451	25/07/2013
ROBERTO DALL'OMO	CHAIRMAN AND MD ENI PETROLEUM	25/05/2006	OPTION TO BUY ENI SHARE	10,500		25/07/2007	27.451	27.451	25/07/2013

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ALDO DE SIMONE	CHAIRMAN PADANA ASSICURAIZONI	25/05/2006	OPTION TO BUY ENI SHARE	30,000		25/07/2007	27.451	27.451	25/07/2013
VINCENZO DI LORENZO	MD ENI UK	25/05/2006	OPTION TO BUY ENI SHARE	11,000		25/07/2007	27.451	27.451	25/07/2013
ANTONIO ESCALA	CHAIRMAN POLIMERI EUROPA IBERICA	25/05/2006	OPTION TO BUY ENI SHARE	10,000		25/07/2007	27.451	27.451	25/07/2013
LUIGI FRANZINA	MD PADANA ASSICURAZIONI	25/05/2006	OPTION TO BUY ENI SHARE	14,000		25/07/2007	27.451	27.451	25/07/2013
GIUSEPPINA FUSCO	CHAIRMAN AND MD SOFID	25/05/2006	OPTION TO BUY ENI SHARE	50,500		25/07/2007	27.451	27.451	25/07/2013
ENRICO GRIGESI	MD ENIPOWER	25/05/2006	OPTION TO BUY ENI SHARE	27,500		25/07/2007	27.451	27.451	25/07/2013
ANTONELLO IONA	CHAIRMAN AND MD AGIP ESPANA	25/05/2006	OPTION TO BUY ENI SHARE	6,500		25/07/2007	27.451	27.451	25/07/2013
MANLIO LA LOGGIA	CHAIRMAN GAS VERSORGUNG S.GMBH	25/05/2006	OPTION TO BUY ENI SHARE	13,000		25/07/2007	27.451	27.451	25/07/2013
GIORGIO LENZI	CHAIRMAN RAFFINERIA DI GELA	25/05/2006	OPTION TO BUY ENI SHARE	22,500		25/07/2007	27.451	27.451	25/07/2013
GIOVANNI LOCANTO	CHAIRMAN AND MD ITALGAS	25/05/2006	OPTION TO BUY ENI SHARE	60,000		25/07/2007	27.451	27.451	25/07/2013
ROBERTO LORATO	MD VIRGINIA INDONESIA CO LLC	25/05/2006	OPTION TO BUY ENI SHARE	10,500		25/07/2007	27.451	27.451	25/07/2013
AGOSTINO MACCAGNI	DIRECTOR ENI NORGE	25/05/2006	OPTION TO BUY ENI SHARE	10,000		25/07/2007	27.451	27.451	25/07/2013
JIM MACDONALD	CHAIRMAN POLIMERI EUROPA UK	25/05/2006	OPTION TO BUY ENI SHARE	11,500		25/07/2007	27.451	27.451	25/07/2013

COMPENSATION PLANS BASED ON FINANCIAL INSTRUMENTS
Table no. 1 of chart 7 of Attachment 3° of Regulation no. 11971/1999

Date: 01/09/2007

Name or category	Qualification (indicate only for persons identified by their name)	CADRE 2							
		STOCK OPTION - 2007 ASSIGNMENT							
		<u>Section 1</u> Instruments related to valid plans, approved by previous Assembly resolutions							
		Date of Shareholder Meeting resolution	Description of instrument	Number of financial instruments underlying the assigned but unexercisable options	Number of financial instruments underlying the exercisable but unexercised options	Date of assignment effected by competent body	Exercise price	Market price of underlying financial instruments as at the date of assignment	Expiration of option
ANNA MARIA MASETTI	MD ENI INT.RESOURCES	25/05/2006	OPTION TO BUY ENI SHARE	13,500		25/07/2007	27.451	27.451	25/07/2013
SERGIO MEREGHETTI	MD SERFACTURING	25/05/2006	OPTION TO BUY ENI SHARE	12,500		25/07/2007	27.451	27.451	25/07/2013
FRANCO ANDREA OSSOLA	CHAIRMAN POLIMERI EUROPA GMBH	25/05/2006	OPTION TO BUY ENI SHARE	11,500		25/07/2007	27.451	27.451	25/07/2013
ANTONIO PANZA	DIRECTOR NAOC LTD	25/05/2006	OPTION TO BUY ENI SHARE	15,000		25/07/2007	27.451	27.451	25/07/2013
SERGIO PAOLUCCI	VICE CHAIRMAN ENI COORDINATION CENTER	25/05/2006	OPTION TO BUY ENI SHARE	13,000		25/07/2007	27.451	27.451	25/07/2013
GIUSEPPE PELUSO	MD TRANS AU. GMBH	25/05/2006	OPTION TO BUY ENI SHARE	9,500		25/07/2007	27.451	27.451	25/07/2013
SERGIO PICA	CHAIRMAN AND MD AGIPFUEL	25/05/2006	OPTION TO BUY ENI SHARE	10,000		25/07/2007	27.451	27.451	25/07/2013
SERGIO PRIMUS	MD ENI CORPORATE UNIVERSITY	25/05/2006	OPTION TO BUY ENI SHARE	23,000		25/07/2007	27.451	27.451	25/07/2013
ALESSANDRO PULITI	MD PETR. BELAYIM	25/05/2006	OPTION TO BUY ENI SHARE	8,500		25/07/2007	27.451	27.451	25/07/2013
PIERO RAFFAELLI	MD POLIMERI EUROPA	25/05/2006	OPTION TO BUY ENI SHARE	73,000		25/07/2007	27.451	27.451	25/07/2013
FEDERICO REY	MD BANQUE ENI	25/05/2006	OPTION TO BUY ENI SHARE	10,000		25/07/2007	27.451	27.451	25/07/2013
GIUSEPPE RICCI	MD RAFFINERIA DI GELA	25/05/2006	OPTION TO BUY ENI SHARE	15,500		25/07/2007	27.451	27.451	25/07/2013
MAURO RISI	CHAIRMAN AGIP DEUTSCH.	25/05/2006	OPTION TO BUY ENI SHARE	9,500		25/07/2007	27.451	27.451	25/07/2013

COMPENSATION PLANS BASED ON FINANCIAL INSTRUMENTS
Table no. 1 of chart 7 of Attachment 3° of Regulation no. 11971/1999

Date: 01/09/2007

Name or category	Qualification (indicate only for persons identified by their name)	CADRE 2							
		STOCK OPTION - 2007 ASSIGNMENT							
		<u>Section 1</u> Instruments related to valid plans, approved by previous Assembly resolutions							
		Date of Shareholder Meeting resolution	Description of instrument	Number of financial instruments underlying the assigned but unexercisable options	Number of financial instruments underlying the exercisable but unexercised options	Date of assignment effected by competent body	Exercise price	Market price of underlying financial instruments as at the date of assignment	Expiration of option
MASSIMO RIVARA	DIRECTOR GALP ENERGIA	25/05/2006	OPTION TO BUY ENI SHARE	25,000		25/07/2007	27.451	27.451	25/07/2013
ROBERTO RUSSO	CHAIRMAN AND MD AGIP RETE	25/05/2006	OPTION TO BUY ENI SHARE	9,000		25/07/2007	27.451	27.451	25/07/2013
GIANLUIGI SAVIO	CHAIRMAN AND MD ENI GAS TRANSPORT INT	25/05/2006	OPTION TO BUY ENI SHARE	20,500		25/07/2007	27.451	27.451	25/07/2013
ADELMO SCHENATO	CHAIRMAN AND MD STOCCAGGI GAS ITALIA	25/05/2006	OPTION TO BUY ENI SHARE	15,000		25/07/2007	27.451	27.451	25/07/2013
ANGELO TARABORRELLI	MD AND GM SYNDIAL	25/05/2006	OPTION TO BUY ENI SHARE	96,500		25/07/2007	27.451	27.451	25/07/2013
DANIELA VIGLIONE	CHAIRMAN AND MD AGI	25/05/2006	OPTION TO BUY ENI SHARE	21,000		25/07/2007	27.451	27.451	25/07/2013
FRANCESCO ZOFREA	CHAIRMAN ENIPOWER	25/05/2006	OPTION TO BUY ENI SHARE	33,000		25/07/2007	27.451	27.451	25/07/2013
OTHER MANAGERS WITH STRATEGIC RESPONSABILITY		25/05/2006	OPTION TO BUY ENI SHARE	472,500		25/07/2007	27.451	27.451	25/07/2013
OTHER MANAGERS		25/05/2006	OPTION TO BUY ENI SHARE	3,873,000		25/07/2007	27.451	27.451	25/07/2013