

**Information Document on Eni's compensation plans based on financial instruments  
(article 84-bis of Consob Regulation no. 11971)**

Stock option plan 2006-2008 - 2008 Grant

The Eni Board of Directors, as authorised by the ordinary Shareholders' Meeting of 25 May 2006 and on a proposal drawn up by the Compensation Committee on 21 July 2008, approved:

- ✓ the 2008 grant for the 2006-2008 Stock Option Plan;
- ✓ the criteria for identification of managers to be granted stock options;
- ✓ the grant by the end of 2008 of options for purchase of up to 9,000,000 own shares to the managers in question;
- ✓ the Stock Option Plan Regulation – 2008 Grant.

The Board of Directors also authorised Eni's Chief Executive Officer to identify the grant beneficiaries on the basis of the approved criteria and to implement the grant by 31 December 2008.

On 30 July 2008 a total of 7,249,000 options were granted to 344 managers at an exercise price of 22.540 euro. The price was equivalent to the arithmetic average of official share prices on the Mercato Telematico Azionario run by Borsa Italiana S.p.A. in the month prior to the grant.

The general characteristics of the 2008 option grant are described in the information document "Stock Option Plan 2006-2008" published on the [www.eni.it](http://www.eni.it) website in the Corporate Governance area, "Stock Based Plans: Information Documents" section. (find attached table no. 1 of model 7 in Attachment 3A of the Issuers Regulation).

COMPENSATION PLANS BASED ON FINANCIAL INSTRUMENTS  
Table n. 1 chart 7 of Attachment 3° of Regulation n. 11971/1999

Date: 30/07/2008

Name or category	Qualification  (Indicate only for persons identified by their name)	CADRE 2							
		STOCK OPTION - 2008 ASSIGNMENT							
		<u>Section 1</u> Instrument related to valid plans, approved by previous Assembly resolutions							
		Date of Shareholder Meeting resolution	Description of instrument	Number of financial instruments underlying the assigned but unexercisable options	Number of financial instruments underlying the exercisable but unexercised options	Date of assignment effected by competent body	Exercise price	Market price of underlying financial instruments as at the date of assignment (*)	Expiration of option
PAOLO SCARONI	CEO AND GM ENI	25/05/2006	OPTION TO BUY ENI SHARE	634,500		30/07/2008	22.540	22.540	30/07/2014
DOMENICO DISPENZA	GM G&P DIVISION	25/05/2006	OPTION TO BUY ENI SHARE	147,500		30/07/2008	22.540	22.540	30/07/2014
ANGELO CARIDI	GM R&M DIVISION	25/05/2006	OPTION TO BUY ENI SHARE	120,000		30/07/2008	22.540	22.540	30/07/2014
EROS LUCIO AGOSTINELLI	MD ENI AUSTRALIA LTD	25/05/2006	OPTION TO BUY ENI SHARE	14,500		30/07/2008	22.540	22.540	30/07/2014
ALBERTO ALBERTI	CEO POLIMERI EUROPA	25/05/2006	OPTION TO BUY ENI SHARE	64,000		30/07/2008	22.540	22.540	30/07/2014
LUCA BERTELLI	MD & GM ENI ANGOLA PRODUCTION BV	25/05/2006	OPTION TO BUY ENI SHARE	15,000		30/07/2008	22.540	22.540	30/07/2014
ROBERTO BONAVENTURA D'AMICO	CHAIRMAN AND CEO TECNOMARE	25/05/2006	OPTION TO BUY ENI SHARE	16,500		30/07/2008	22.540	22.540	30/07/2014
UMBERTO CARRARA	MD AGIP KAZAKHSTAN NORTH CASP	25/05/2006	OPTION TO BUY ENI SHARE	26,500		30/07/2008	22.540	22.540	30/07/2014
ROBERTO CASTRIOTA	CEO SOFID	25/05/2006	OPTION TO BUY ENI SHARE	30,500		30/07/2008	22.540	22.540	30/07/2014
FABIO CAVANNA	DIRECTEUR GENERAL ENI ALGERIA PRODUCTION BV	25/05/2006	OPTION TO BUY ENI SHARE	9,500		30/07/2008	22.540	22.540	30/07/2014
ENRICO CINGOLANI	CHAIRMAN AND CEO STOGIT	25/05/2006	OPTION TO BUY ENI SHARE	21,500		30/07/2008	22.540	22.540	30/07/2014
CESARE CUNIBERTO	CHAIRMAN AND CEO TIGAZ	25/05/2006	OPTION TO BUY ENI SHARE	30,000		30/07/2008	22.540	22.540	30/07/2014
VALTER D'ANGELI	CHAIRMAN AND CEO ECOFUEL	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
ROBERTO DALL'OMO	PRESIDENT & CEO ENI US OPERATING CO. INC.	25/05/2006	OPTION TO BUY ENI SHARE	14,000		30/07/2008	22.540	22.540	30/07/2014

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DOMENICO ELEFANTE	CEO ITALGAS	25/05/2006	OPTION TO BUY ENI SHARE	60,000		30/07/2008	22.540	22.540	30/07/2014
BATTISTA GROSSO	MD RAFFINERIA DI GELA	25/05/2006	OPTION TO BUY ENI SHARE	21,000		30/07/2008	22.540	22.540	30/07/2014
PIETRO GUARNIERI	CEO ENIMED	25/05/2006	OPTION TO BUY ENI SHARE	9,500		30/07/2008	22.540	22.540	30/07/2014
JEROME KOKO	DIRECTOR GENERAL ENI CONGO SA	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
ALESSANDRO LANZA	MD ECU	25/05/2006	OPTION TO BUY ENI SHARE	23,000		30/07/2008	22.540	22.540	30/07/2014
ALLEN LARRY	MD ENI OIL DO BRASIL	25/05/2006	OPTION TO BUY ENI SHARE	10,000		30/07/2008	22.540	22.540	30/07/2014
ROBERTO LORATO	MD ENI INDONESIA LTD	25/05/2006	OPTION TO BUY ENI SHARE	14,000		30/07/2008	22.540	22.540	30/07/2014
LUIGI LUSURIELLO	MD ENI UK LTD	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
AGOSTINO MACCAGNI	MD ENI NORGE A/S	25/05/2006	OPTION TO BUY ENI SHARE	12,500		30/07/2008	22.540	22.540	30/07/2014
FRANCO MAGNANI	CEO ETS	26/05/2006	OPTION TO BUY ENI SHARE	53,000		30/07/2008	22.540	22.540	30/07/2014
SERGIO MEREGHETTI	MD SERFACTORY	25/05/2006	OPTION TO BUY ENI SHARE	15,000		30/07/2008	22.540	22.540	30/07/2014
FRANCO MILANI	CEO ENIPOWER	25/05/2006	OPTION TO BUY ENI SHARE	22,000		30/07/2008	22.540	22.540	30/07/2014
GIUSEPPE MIRABELLI	GENERAL DIRECTOR SEVERENERGIA	25/05/2006	OPTION TO BUY ENI SHARE	17,000		30/07/2008	22.540	22.540	30/07/2014
ADRIANO MONGINI	MD ENI IRAN BV	25/05/2006	OPTION TO BUY ENI SHARE	14,500		30/07/2008	22.540	22.540	30/07/2014

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SERGIO PAOLUCCI	VICE CHAIRMAN ECC	25/05/2006	OPTION TO BUY ENI SHARE	15,500		30/07/2008	22.540	22.540	30/07/2014
MASSIMO PASSERELLI	MD NAPOLETANA GAS	25/05/2006	OPTION TO BUY ENI SHARE	17,500		30/07/2008	22.540	22.540	30/07/2014
ROBERTO PERETTI	CHAIRMAN AND MD AGIPFUEL NORD	25/05/2006	OPTION TO BUY ENI SHARE	12,500		30/07/2008	22.540	22.540	30/07/2014
BIAGIO PIETRAROIA	MD ENI PAKISTAN LTD	25/05/2006	OPTION TO BUY ENI SHARE	11,000		30/07/2008	22.540	22.540	30/07/2014
RICCARDO PIUNTI	VICE CHAIRMAN & MD AGIPSUISSE	25/05/2006	OPTION TO BUY ENI SHARE	18,000		30/07/2008	22.540	22.540	30/07/2014
FRANCO POLO	MD ENI NORTH AFRICA BV	25/05/2006	OPTION TO BUY ENI SHARE	19,500		30/07/2008	22.540	22.540	30/07/2014
ALESSANDRO PULITI	MD IEOC PRODUCTION BV	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
DOMENICO RAPONE	MD ECC	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
FEDERICO REY	MD BESA	25/05/2006	OPTION TO BUY ENI SHARE	12,500		30/07/2008	22.540	22.540	30/07/2014
MAURO RISI	MD AGIP DEUTSCHLAND	25/05/2006	OPTION TO BUY ENI SHARE	12,500		30/07/2008	22.540	22.540	30/07/2014
CARLO VITO RUSSO	VC & MD NAOC-NIGERIAN AGIP OIL CO	25/05/2006	OPTION TO BUY ENI SHARE	13,500		30/07/2008	22.540	22.540	30/07/2014
ROBERTO RUSSO	CHAIRMAN AND MD AGIPRETE	25/05/2006	OPTION TO BUY ENI SHARE	12,000		30/07/2008	22.540	22.540	30/07/2014
GIANLUIGI SAVIO	CHAIRMAN AND MD ENI GTI	25/05/2006	OPTION TO BUY ENI SHARE	27,000		30/07/2008	22.540	22.540	30/07/2014
ANGELO TARABORRELLI	CEO SYNDIAL	25/05/2006	OPTION TO BUY ENI SHARE	84,000		30/07/2008	22.540	22.540	30/07/2014

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DANIELA PAOLA VIGLIONE	CHAIRMAN AND MD AGI	25/05/2006	OPTION TO BUY ENI SHARE	26,000		30/07/2008	22.540	22.540	30/07/2014
OTHER MANAGERS WITH STRATEGIC RESPONSABILITY		25/05/2006	OPTION TO BUY ENI SHARE	475,500		30/07/2008	22.540	22.540	30/07/2014
OTHER MANAGERS		25/05/2006	OPTION TO BUY ENI SHARE	5,000,000		30/07/2008	22.540	22.540	30/07/2014

(\*) Market price relating to new right assigned corresponds to the arithmetic average of official prices recorded on Mercato Telematico Azionario in the month preceding the date of assignment