

## Joint Statement by the Republic of Cyprus and Eni

## The President of the Republic of Cyprus Nikos Christodoulides meets Eni CEO Claudio Descalzi

*Nicosia (Cyprus), 30 April 2024* - The President of the Republic of Cyprus Nikos Christodoulides and Eni Chief Executive Officer Claudio Descalzi met in Nicosia today to discuss Eni's activities and future projects in the Country.

In particular, President Christodoulides and Eni CEO reviewed the discoveries made in 2022 by Eni and its partner TotalEnergies of Cronos and Zeus which led to the drilling of Cronos 2 appraisal well in late 2023. The latter included a production test in early 2024 that delivered excellent performances and increased volumes. While the acquired data are still under study, the encouraging outcomes of the previous wells have been confirmed.

The meeting was the occasion to discuss a shared *fast-track* approach that allowed the appraisal well to be drilled while evaluating multiple development scenarios. Highlights of the preferred solutions to efficiently meet domestic as well as regional and European energy priorities in the short and longer period have been outlined.

Eni has been present in Cyprus since 2013. The company operates Blocks 2, 3, 6, 8 and 9, and has participating interests in Blocks 7 and 11.

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